

# **FISCAL NOTE**

## **SB 2703 - HB 2592**

March 8, 2002

**SUMMARY OF BILL:** Requires certified trainers, qualifying agents and qualifying managers of private protective services companies to have six hours of continuing education annually. The Commissioner of Commerce and Insurance must approve the continuing education classes and may establish a reasonable fee for the review, approval and monitoring of such classes.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - \$46,400**  
**Increase State Expenditures - \$33,250 Recurring**  
**\$13,150 One-Time**

Estimate assumes:

- an increase in state revenues from fees will be collected in an amount sufficient to cover expenditures.
- an increase in state expenditures for one position and related expenses. The Department of Commerce and Insurance estimates that the continuing education requirements of approximately 700 people would have to be monitored under the provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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